

- CHAP. 104.** each and every year, during the continuance of the company; *provided nevertheless*, that the directors appointed in any one year shall continue to act until other directors are appointed; and in case of death, removal from the county, or resignation of any director, his place shall be filled up by the board of directors.
- Vacancies**
- President and officers** **SEC. 3.** *And be it enacted*, That the directors shall have authority to appoint annually, a President and such other officers, as by the by-laws may be directed, and at such time as the said by-laws may prescribe, which said officers may be selected from the board of directors or from the body of the members of the company; and the said officers shall execute and perform such duties as may by the by laws be required.
- Estate--property** **SEC. 4.** *And be it enacted*, That the said company is hereby authorised to purchase, hold, occupy, possess and enjoy such land and real estate, and such articles, implements and utensils, as may be deemed necessary to carry into full effect the objects of this association.
- Record, Book** **SEC. 5.** *And be it enacted*, That it shall be the duty of the directors to cause to be entered in a book to be provided for the purpose, the names of all the stockholders, with their *respective* number of shares, and in case any of the stock should be transferred to any person not now a member of the company, his or her name, with his or her amount of stock, shall be entered therein, and it is expressly made the duty of the directors, to superintend and direct all the operations of the company, subject to, and under the control of such general rules, orders, regulations and by laws, as the company in general meeting may direct; to make a full report of their proceedings, not less than once in each and every year, at such times as may be required by the by laws, or as soon after in any one year, as the company may require or order, to keep fair and accurate minutes of their proceedings, in a book to be provided for that purpose, which shall be at all times open to the examination of stockholders; and, and for the performance of all their duties, four members of the board of directors shall constitute a quorum.
- Duties of directors**
- By Laws** **SEC. 6.** *And be it enacted*, That the said company is hereby empowered to enact, ordain and establish