

INDEX TO THE PUBLIC LAWS.

Chap. Sec.

Baltimore, \$34,069 66 yearly of the revenue to accrue to the State, etc. from the Baltimore and Washington rail road, shall, after deducting \$1,000 per annum, for the instruction of the indigent blind, etc. and be annually distributed by the treasurer among the several counties of this State and Baltimore city, for the support of free schools, etc. shall be paid or invested by said treasurer,

33 1

SURPLUS REVENUE—The residue of said surplus and interest, etc. after deducting aforesaid interest \$34,069 66, etc. appropriated to the payment of the interest on the public debt of the State, treasurer to draw, etc.

“ 2

Certificates for \$120,000, of five per cent. debt of the State, by commissioner of loans, etc. issued in favor of treasurer, in place of so much of said surplus revenue, to be cancelled and returned to said commissioner, to be entered, etc.

“ 3

Commissioner of Loans to sell, etc. as the necessities of the treasury may require, etc. all the capital stock of the banks in this State, etc. and pay the proceeds to the Treasurer of the Western Shore, to be applied, etc. to the payment of the interest upon the public debt for 1840 and 1841,

“ 4

Agent appointed for the payment of the interest on its debt, etc. with commission of one per cent, etc. commissioner of loans to draw semi-annually upon the treasurer for the amount of interest, etc. to transmit the same to agent, etc. treasurer to pay to said commissioner the amount of drafts, out of the funds placed under his control for that purpose,

“ 5

Upon the application of the holder of State's bonds, etc. and upon the surrender and cancelling of the same, etc. commissioner of loans to issue to and in the name of said applicant, etc. the ordinary loan office certificate of debt, etc. for the principal of the bonds so surrendered, converted into currency, etc. to bear five per cent. interest, etc. payable quarterly at the loan