

- CHAP. 323.** upon a transfer thereof by them to the State, of all the stock held by private stockholders; *provided*, nothing herein contained shall be construed to authorise the payment of any stock, the payments of which have been made by a credit upon contracts for work to be done, or for cars or materials or property to be furnished thereafter; *and provided*, the whole amount to be paid shall not exceed thirteen thousand dollars; the sum due to said stockholders respectively, to be ascertained by the commissioners to be appointed under this act, and certified by them to the treasurer of the Western Shore, who is hereby directed to pay the same in certificates of debt of the State at the par value thereof, to be issued by the commissioner of loans to the amount required for this purpose by the said treasurer, which certificates shall bear an interest of five per centum per annum, payable semi-annually at the loan office in the city of Baltimore, and to be redeemable in fifty years from the date thereof, and to be issued in denominations not less than one hundred nor more than one thousand dollars each; *provided also*, that nothing herein contained shall be construed to authorise the payment by the treasurer aforesaid, of any amount on any stock which has been forfeited, or upon which all of the instalments have not been paid according to the requisitions of the Eastern Shore rail road company.
- Proviso**
- Limit of payment**
- Sum due to be ascertained by commissioners**
- To be paid in certificates of debt, at par**
- Bearing interest of 5 per ct.**
- Redeemable**
- Proviso**
- Governor to appoint five commissioners**
- Their duties**
- SEC. 2.** *And be it enacted*, That upon the acceptance of this act by the stockholders of the said company in general stockholder meeting, and upon a transfer to the State of a majority of the stock held by private stockholders, and upon a certified copy of such acceptance being laid before the governor by the commissioners or agents authorised to vote the State's stock in said meeting, under their hands and seals, he is hereby authorised and requested to appoint five discreet and sensible persons as commissioners to examine into and adjust all claims existing against said company, and to annul, cancel and destroy all or any contract or contracts made or entered into by the said company, on such terms as may be practicable and expedient, and most conducive to the interest of the State; and that after giving such notice of the time and place of meeting as they may deem expedient, the said commissioners being sworn faithfully and impartially and honestly to discharge the duties imposed upon them by this act, shall proceed with all convenient despatch to examine into, adjust and determine all claims against the said company, which may be laid before them, and their