

<u>CHAP. 308.</u>	Charles Coyle, Sebastian Ramsburg, Henry Cullen, John Hann, and such other persons as may be hereafter associated with them, shall be and they are hereby incorporated and made a body politic and corporate, under the
Name and style	name and style of the Baltimore Resinous Cloth and Carpet Manufacturing Company, for the purpose of the manufacture of an improved kind of carpeting and any other linen or cotton goods, and the prosecution of all such other operations as may grow out of or be connected with the
Subject to general law	said business; and the said corporation, under the name and style aforesaid, is hereby invested with all the rights, and privileges, and powers conferred upon such companies, by an act, entitled an act prescribing general regulations for the incorporation of manufacturing and mining companies, passed on the twenty-eighth day of March, eighteen hundred and thirty-nine, and the said company is hereby made subject to the restrictions and regulations prescribed in such act.
Capital stock	SEC. 2. <i>And be it enacted,</i> That the capital stock in
Shares \$25	said company shall not be less than two thousand dollars, and not more than two hundred thousand, to be divided into shares of twenty-five dollars each, and raised by
May hold land	subscription; and that the said company to hold land not exceeding five acres, or personal property in Baltimore city or its vicinity.
Privilege granted T.C.Coyle of holding 20 shares at \$1 each	SEC. 3. <i>And be it enacted,</i> Inasmuch as the aforesaid Thomas C. Coyle is the inventor of one of the principal ingredients intended to be employed in the said manufacture, and also of the application of such material of the manufacture of such goods, and therefore is justly entitled to a fair and reasonable compensation for the use of this patent and invention, that the said Thomas C. Coyle shall have the privilege of holding twenty full shares of said stock, by paying therefor one dollar per share, and of increasing the number from time to time, by paying the said price of one dollar per share, so however that the interest of the said Thomas C. Coyle, thus acquired, shall not at any time exceed one-fourth part of all the capital subscribed and actually paid in by the other stockholders.
Limit	
In force	SEC. 4. <i>And be it enacted,</i> That this act shall be in force thirty years from the passage thereof.
Banking forbid	SEC. 5. <i>And be it enacted,</i> That nothing herein contained shall be so construed as to authorise or empower said corporation, to issue any note, certificate, token or evidence of debt, to be used as currency; and the right is
Rights reserved	hereby expressly reserved to the General Assembly of