

machinery for the manufacture of sugar from the cane, and the products of the same, and steam enginery, boilers, and apparatus and all machinery connected therewith, to refine and manufacture sugars and the products of the same.

CHAP. 272.

SEC. 3. *And be it enacted*, That the capital stock of the said company shall be one hundred thousand dollars, and they are hereby authorised to receive in subscription real or personal estate, to be valued by commissioners, all rights, immunities and privileges to manufacture the above named articles, or to such as to them may seem useful and proper and likely to advance the object of said incorporation.

Capital stock

SEC. 4. *And be it enacted*, That the capital stock of the said company shall be divided into shares of twenty-five dollars each, and that all real estate and other property subscribed as part and parcels of the stock of said company, shall be valued by appraisers duly appointed by the president and directors, and the person or persons subscribing the real and personal estate as aforesaid; and which appraisers so chosen, may in all cases choose an umpire, if requisite and necessary, and the amount at which the same is valued shall be credited to said subscribers, and divided into the share of twenty-five dollars, in like manner all other shares of said capital stock; and at all meetings of the stockholders of said company, each member shall have a vote in person or by proxy for each share of the capital stock standing in his or her name.

Shares \$25

Real estate to be valued

To choose umpire

Votes rated

SEC. 5. *And be it enacted*, That G. L. Thompson shall be commissioner for the receiving of subscription to the corporate stock of the said company, and that the book of subscription shall be opened at a convenient place, to be advertised three weeks before opening of the same, and that the sum of one dollar shall then and there be paid as the first instalment; and that as soon thereafter as may be, the stockholders shall meet and elect their directors, and shall possess all the power to make such by-laws and regulations of other incorporate bodies of the State, and who shall be empowered to manage all the affairs of said company for the period of twelve months from such election, and until their successors shall be duly elected, and shall have the power to fill all vacancies that may occur in the directory or presidency, to appoint all officers, engineers, mechanists, agents, clerks, labourers and servants, as they may deem necessary to execute the business of said corporation, and to make such rules and regulations for the conduct of their officers as they may see proper, and

Commissioner to receive subscriptions

First instalment to be paid

Stockholders to elect directors, pass by-laws, &c.

Vacancy to be filled

Elect officers