

CHAP. 265. *SEC. 2. And be it enacted,* That the capital stock of said company shall not be less than three thousand dollars, nor more than one hundred thousand dollars; to be divided into shares of twenty dollars each, to be raised by subscription, and that the said company shall have the right to purchase real or leasehold estate, not exceeding five thousand dollars.

In force *SEC. 3. And be it enacted,* That this act shall be in force from the passage thereof thirty years, and no longer.

Banking forbid *SEC. 4. And be it enacted,* That nothing herein contained shall be so construed as to authorise or empower said corporation to issue any note, certificate, token or evidence of debt, to be used as currency; and the right is hereby expressly reserved to the General Assembly of Maryland, at its pleasure, to alter, amend, or annul this act of incorporation.

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CHAPTER 265.

Passed Mar. 16, 1840. *A supplement to an act, entitled an act to incorporate the Baltimore United Fire Department.*

Preamble *WHEREAS,* doubts have arisen whether the Convention of Delegates of the Baltimore United Fire Department, authorised by the act to which this act is a supplement, have the power under the fourth section of the said act, to invest permanently upon interest, the nett proceeds arising from the fund now set apart by the said institution to the benevolent purpose of affording relief to disabled firemen; *and whereas,* in the experience of the said Baltimore United Fire Department, further powers than are now granted by the act incorporating the said institution seem necessary to enable them effectually to suppress riot and insubordination at fires—therefore,

Investment of stock, &c. to be made *SECTION 1. Be it enacted by the General Assembly of Maryland,* That the board of select delegates of the Baltimore United Fire Department, be and they are hereby authorised, with permission of the Baltimore United Fire Department, to invest permanently, from time to time, in Baltimore city, or other public securities, such part of the nett proceeds arising annually from the Baltimore city stock or any other resources held by the said institution, as may not be required for the relief of disabled firemen.