

- CHAP. 247.** corporation and body politic, to have continuance for thirty years, by which name they shall be able to sue and be sued, plead and be impleaded, in all courts of law and equity, and in all actions whatsoever, and also to have a common seal, and the same to change, break, alter and renew at pleasure; and they shall have power to establish by-laws and orders for the regulation of their institution, and the preservation and application of the funds thereof; *provided*, the same be not repugnant to the constitution or laws of this State; and they shall have power to take, hold and possess any estate, real, personal or mixed, by subscription, gift, grant, purchase, devise or otherwise, and the same to improve, lease, exchange or sell and convey at pleasure; *provided*, that the value of real estate held at any time by the said corporation, shall not exceed fifty thousand dollars.
- Legal capacity**
- May hold property**
- Limit of property**
- Individuals making donations to become members, &c**
- Annual meeting**
- Election of officers**
- In case vacancies occur**
- Special meetings may be held**
- Notice to be given**
- SEC. 2.** *And be it enacted*, That any person who shall make a donation, at any one time, of a sum not less than fifty dollars, to the funds of the said corporation, shall be a member of said corporation for life; and any person who shall subscribe and pay to said funds a sum not less than five dollars annually, by such subscription and payment shall become a member, so long as he continues to pay the same.
- SEC. 3.** *And be it enacted*, That there shall be a meeting of the members of the said corporation in the city of Baltimore, on the first Monday of March annually, after the year of our Lord eighteen hundred and forty-one, for the purpose of electing by ballot from their number, a President, Vice President, Secretary, Treasurer and nine Directors, who collectively, shall be called the board of directors; which officers shall hold their respective offices for one year, and until others shall be elected to succeed them, except in case of vacancy, by death or resignation, in which case it shall be the duty of the board of directors to fill the vacancy by an election from the members aforesaid so soon as conveniently may be; special meetings of the corporation may be called whenever a majority of the board of directors shall deem it expedient, or upon the application of fifty members to the secretary, in writing, stating the object of such meeting; and it shall be the duty of the secretary to give notice that such meeting will be held in the city of Baltimore, at a time by him to be appointed, which time shall not be more than ten days from the time of the application aforesaid; and all notices of the meetings of the said corporation shall be given by the se-