CHAP. 215. the president and managers thereof to refund to the stock-To refund sub- holders, in just proportions, all that shall have been subscribed and paid up to such time towards the capital stock scriptions

to owner

of said company, reserving out of the same simply that which shall be required to defray the necessary expenses Land to revert then actually incurred; and upon the refunding to the stockholders as aforesaid, then any land or property that shall have been condemned for the use of said company, shall revert to and belong to the person or persons to whom the same belonged at the time it was so condemned, as fully and effectually as if no inquisition whatever had been had thereon.

Legislature may inspect books, &c

SEC. 13. And be it enacted, That the legislature of this State may at any time freely inspect the books and concerns of the said company, or cause the same to be done by a committee of either branch thereof; and shall And may pass laws to prevent have the right to pass such act or acts as may become neimposition, &c cessary to prevent any imposition or injustice being practised either upon the public or upon any individual, by said company, its officers or servants, and to compel them to keep the said road, canal or navigable way, in good re-

pair and proper condition.

Dividends cees

SEC. 14. And be it enacted, That the dividends of the nett profits, not exceeding the rate of ten per cent. per In case of ex- annum, shall be declared and paid half yearly; and that if at any time the aggregate of nett profits of the said company shall have amounted to a sum exceeding the rate of ten per cent. per annum, the excess thereof, instead of being distributed by way of dividends, shall be appropriated to the extension or improvement of the said companies works and appendages, unless in a general meeting the stockholders they shall determine otherwise.

Banking forbid

SEC. 15. And be it enacted, That nothing herein contained, shall be so construed as to authorise the company to issue any note, draft, scrip note, order, certificate, evidence of debt or token, to be used as currency.

Rights reserved

SEC. 16. And be it enacted, That the right is hereby expressly reserved to the legislature to alter, amend or annul this charter, and to regulate the tolls of said company; and provided, that if the said company shall not bona fide commence their works in two years, and complete the same in seven years, then this act shall be, and it is here-

by declared to be forfeited and of none effect.

Provise