

SEC. 2. *And be it enacted*, That as soon as convenient after the passage of this act, subscription books shall be opened for a capital stock of four hundred thousand dollars, in shares of twenty dollars each, and that John H. Price, Ignatius Rutledge, Isaac Rogers, Philip W. Silver, Edward Rutledge, Doctor Abraham J. Street, Doctor Parker Forwood, William Pyle, William Wilson, of William, Benjamin Boarman, Thomas Hope, James W. Williams, Otho Scott and Josiah Lee, be and they are hereby appointed commissioners for taking subscriptions to said stock; and books therefor may be opened by any one of them, with the consent of a majority of said commissioners, and at such places as they may appoint, and may be continued open from time to time as to the said commissioners it shall seem expedient, public notice of the time and place therefor being first given; and every person at the time of subscribing in the said books shall pay or deliver to the commissioner having charge of such book in cash therefor, one dollar for each share to be subscribed by such person, which money the said commissioners shall cause to be safely deposited and kept to and for the use of the company aforesaid, and as soon as the same shall be organized by the appointment of its officers as hereinafter mentioned, and a majority of said commissioners may perform any act necessary or proper to be performed by the said commissioners, and may from time to time appoint any time and place of meeting, and may fill any vacancy that may occur in the said body of commissioners, and any number of said commissioners, not less than three, may call a meeting of them to take place at the court house in Bell Air, by giving not less than two weeks previous notice by public advertisement of the time appointed for such meeting.

CHAP. 215.

To open subscription books

Commissioners named

Notice to be given

To pay \$1 for each share subscribed

Duties of commissioners

SEC. 3. *And be it enacted*, That as soon as one thousand shares or more of the stock in said company shall have been subscribed, the said commissioners shall give two weeks notice through some newspapers published in Harford county and in the city of Baltimore, of the time and place by the said commissioners to be designated, for the subscribers to the said stock to meet in Harford county, and choose by ballot eight managers, who as soon as may be afterwards, shall by the act of a majority of said managers, choose and appoint a president, who may be selected either from among themselves or from among the stockholders at large; and the said president and managers of said

To give notice of meeting of subscribers

Managers to be elected

To elect a president