

government of said academy, and the instruction of the youth aforesaid, and to appoint such of their body, not not less than three, as they may think proper, to be a quorum or committee, for transacting all general and necessary business of said seminary, and making temporary rules for the management thereof, and also to delegate to the said professors and teachers such powers and authorities as they shall think expedient for the government and discipline of the said seminary, and the executing of the regulations thereof; and also to make such regulations for the directions, visitations and examinations of the said seminary and the students and scholars therein, as shall best promote the important object of the institution; *provided always*, that the said ordinances be not repugnant to the constitution and laws of this State.

Proviso

SEC. 5. *And be it enacted*, That the said trustees and their successors, or a majority of them, shall meet at least twice in every year, in stated semi-annual meetings, to be appointed by their own ordinances, and at such other times as by their said ordinances, or by their own adjournments, they may direct; and when so assembled they shall have power, from time to time, to appoint a president, treasurer and secretary, to make contracts with the professors and teachers, relative to the instruction of the scholars to be placed under their care, and for the payment of their salaries, to examine the progress of the students and scholars, to hear and determine on all complaints and appeals, and all matters touching the discipline and government of the said academy, and the execution of the ordinances, and generally to manage the state of the concerns of the said seminary, in such manner as they shall deem best for the advantage of the institution.

Semi-annual meetings

Election of officers

Make contracts

SEC. 6. *And be it enacted*, That nothing herein contained, shall be so construed as to authorise or empower said corporation to issue any note, certificate, token or evidence of debt, to be used as currency; and the right is hereby expressly reserved to the General Assembly of Maryland, at its pleasure, to alter, amend or annul this act of incorporation.

Banking forbid

Rights reserved

SEC. 7. *And be it enacted*, That this act shall continue and be in force for the period of thirty years and no longer, from the passage thereof.

In force