

**CHAP. 79.** to summon any of the officers of said company to bring into said court, at the trial of said suit, the books and papers of said company, and on the failure of said officer so to do, it may, in the discretion of the court, be deemed and taken as a confession by the said company, that they have contracted debts and entered into engagements and liabilities beyond the amount of their actual assets as aforesaid.

Books &c. may be demanded on trial

**Process for closing the concern** Sec. 16. *And be it enacted,* That at any time hereafter, any number of stockholders holding and owning, bona fide, two thirds of the then capital stock, shall have full power and authority, if they deem it expedient, to order and direct the business of the company to be brought to a close; and in that event, or at the termination of this act, it shall be the duty of the directors to sell, convey, and dispose of all the lands, tenements, property and effects of the company, and the proceeds thereof, with all other monies of the corporation, after the debts thereof shall have been paid, to divide among the members thereof, in their just and equitable proportions.

Rights reserved to legislate

Sec. 17. *And be it enacted,* That nothing herein contained shall be construed to restrict the right of the Legislature, to impose from time to time, and at all times during the continuance of this act, and levy and collect such reasonable tax upon the capital stock or estate of this corporation, as may comport with the general system of taxing monied institutions.

Limit 1865

Sec. 18. *And be it enacted,* That this act shall continue and be in force until the first day of January eighteen hundred and sixty-five, unless the business of the company shall be brought to a close, as is heretofore provided for.

Banking prohibited

Sec. 19. *And be it enacted,* That nothing in this act shall be so construed, as to confer banking privileges on said company, nor the right to issue any note in the nature of a bank note.

Right to repeal or amend

Sec. 20. *And be it enacted,* That the legislature may at any time repeal or amend this act, when they may deem said repeal or amendment beneficial to the community, or the said company.

Charter to cease if less than 8 stockholders

Sec. 21. *And be it further enacted,* That whenever the stock of said company be virtually and bona fide held by less than eight stockholders, the charter of