

forfeited to the company, and may be sold by the directors for the benefit of the company, or held by the company as may be deemed most advisable, but the directors may remit any such forfeiture on such terms as they shall deem proper.

Sec. 14. *And be it enacted*, That at any general meeting of the stockholders, either for the election of directors or for other purposes, each stockholder shall be entitled to one vote for every share of stock, bona fide held and owned by him or her, but no share or shares shall confer a right to vote, which shall not have been holden four calendar months previous to the days of such general meeting; the manner of calling such general meetings shall regulated by the by-laws.

Sec. 15. *And be it enacted*, That all the estate and property of said company, shall be bound and answerable for the contracts and engagements made, and liabilities incurred by said company, and the service of any legal process, by any officer authorized by law to serve the same upon any of its officers, shall be deemed a good service upon said company; *provided*, That if the said company shall contract any debt, or enter into any engagements and liabilities beyond the amount of the actual assets of the said company, at the time of contracting such debts or entering into such engagements or liabilities for all such debts, engagements and liabilities, contracted and entered into beyond the said actual assets of the said company as aforesaid, the stockholders thereof, shall be bound and answerable in his, her, or their person, or persons, and property, and may in his, her, or their persons and property respectively be taken in execution, on any judgment against the said company, with the same effect as if the said debts, engagements and liabilities, had been contracted and entered into in their individual capacity; and if at any time the person or property of the said stockholders, or any or either of them shall be taken in execution for, and on account of any debts, engagements or liabilities contracted or entered into beyond the amount of the actual assets of said company, upon any suit at law arising thereon, in any of the courts of this State, having jurisdiction of the same; it shall and may be lawful by the said court, upon application by any person or persons interested therein,

CHAP. 79.

Right of voting

Liabilities

Service of process

Individual responsibility in case of exceeding amount of the capital.

If taken in execution