

CHAP. 79. Corporate powers granted	thereupon be the duty of the said commissioners, or a majority of them, to call a general meeting of the said subscribers, at such time and place as a majority of them shall appoint, after giving public notice as aforesaid; and when a majority of the said subscribers holding a major part of said stock shall be present at such meeting, they, the said subscribers, their heirs and assigns, shall be, and are hereby declared to be incorporated into a company by the name and style of the American Silk Company of Baltimore, and by that name may have succession, and shall be able and capable to sue and be sued, plead and be impleaded, answer and be answered, in any court of law or equity, and to make and use a common seal, and the same to alter and change at their pleasure.
Name and style	
Legal capacity	
Quorum	<p>Sec. 6. <i>And be it enacted,</i> That the presence of stockholders having a major part of the stock, shall be necessary to constitute a general meeting of the stockholders, and at the first general meeting so convened, the said incorporated company shall elect, in the manner which shall be prescribed by the by-laws hereafter to be enacted under the provisions of this law, five directors for the succeeding year, and so on in each and every year thereafter, at such time as may be directed by the by-laws, during the existence of said company; and such directors so elected, shall continue to act until a new election of directors shall take place; and in case it should happen at any time, that an election of the directors shall not be made on the day when the same should be made, the corporation for that cause shall not be deemed dissolved, but it shall be lawful at any other time to make such election; the directors last elected, or any one or more of them, giving at least ten days public notice of such election; three directors shall constitute a quorum for the transaction of business, and in case of the death, refusal to act, removal, or resignation of any director, his place shall be filled by the directors for the time being, to serve until a regular election takes place.</p>
Election of five directors	
Annually	
Case of omission	
Quorum of directors Vacancies	
Appoint a President and officers	<p>Sec. 7. <i>And be it enacted,</i> That the directors shall have authority to appoint a president from among the directors, at such time or times, as may be prescribed in the by-laws, and to appoint from among the members of the corporation, or elsewhere, such other officers</p>