INDDX TO THE LAWS.

CORPORATIONS,—Each stockholder who participates in such dividend, shall also be

liable to the extent thereof,

But no administrator, guardian or trustee, &c. shall as such, be so liable, " 00

Such dividend of capital may be made on three months public notice, when there exists no debts or demands against the company.

All the estate and property of the company shall be bound and answerable for the contracts, engagements and liabilities of the company.

Service of legal processes on any of its officers shall be deemed lawful service, If any engagements or liabilities beyond the actual market value of the assets of the company-be incurred, the directors who are present when so incurred, and do not express dissent from such engagement &c. shall be bound and answerable personally, in proportion to his stock, and may be taken in execution on any judgment against the company,

On any suit instituted by creditor in such case, the court may order the books and papers of the company into court.

Failure to produce them, with a knowledge of the directors &c. shall be deemed confession of judgment,

Whenever four fifths of the capital be in the hands of less than five persons, or more than one half in the hands of one person, for more than six months, all the corporate powers of such company shall cease.

If company be not organized &c. within two years after passage of the act incorporating, all its provisions shall be null and yold, 15

In any case of dissolution, the capacity to sue and be sued, for debts contracted &c. is reserved,

All such charters shall be limited to