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CANAL .- Relating to the,

The Governor authorised to negotiate with the Executive of the United States for the surrender of the stock of the, belonging to the U. S. and the cities of Washington, George Town and Alexandia, on conditions of this State finishing the, to Cumberland.

In case of such surrender, then to offer 50 per cent to individual stockholders for their stock in the, payable in State bonds or certificates of stock.

In case of acceptance, the treasurer authorised to issue said certifices or bonds, "

On acceptance of this act by the company, and filing said acceptance in due form, with treasurer W. S. and a guarantee to the State, for payment of interest, The treasurer authorised to subscribe \$1,375,000 to caultal stook of the.

And the commissioner of loans in paymant of said subscription, shall issue to the, sterling bonds or certificates of stock, redeemable in London.

But shall not issue more than that amount the present year,

The company shall, by lien on its property and revenues, secure to the treasurer W. S. the interest for the stock created by this act semi-annually, unerly days before its January and July, with cost of transporting the same to London and also the difference of exchange.

and also the difference of exchange,
Or for that purpose leave in the hands
of the treasurer, bonds or certificates
equivalent thereto,

Which shall be given up an payment &c Or sold in case of failure to pay &c. Excess in case of sale, as also the entire excess, in case of sale of said bonds &c. above par, after payment of interest