

directed to be issued, shall become redeemable, and also to pay to the said treasurer, or the commissioner of loans, as the treasurer shall direct, interest at the rate of six per cent per annum, on the whole amount of certificates or bonds which are to be issued under the provisions of this act, quarterly, and in advance at least ten days previous, to the first days of the several months aforesaid, which said payments of interest shall commence to be made in advance of the first payment of interest, which shall be required to be made by this State on such certificates or bonds, and shall continue to be made as aforesaid, until the repayment by the said company to this State, of the principal sums of money which shall or may be advanced to said company as aforesaid; but if after the completion of the said roads, their supply with carriages for travel and transportation, and the payment of the debts of the company as aforesaid, it shall appear, that the whole of the aforesaid sum of seven hundred and fifty thousand dollars has not been paid over to the said president and directors, and applied by them to the purposes aforesaid, then any surplus which remains in the hands of the said president and directors, of the monies which may have been received by them from the said treasurer as aforesaid, shall be forthwith returned to the said treasurer, and such surplus, together with any part of the said sum of seven hundred and fifty thousand dollars which may have remained in the hands of the said treasurer uncalled for by the said president and directors, and any premium or excess above the par value of said certificates or bonds which may be received on the sale thereof, shall be by said treasurer transferred to the credit of the sinking fund of the State, and thenceforth the said company shall be liable to pay to the State, interest at the rate and in the manner aforesaid, on such sum only as shall have been paid over to the said president and directors and applied to the purposes aforesaid.

CHAP. 395.

And interest quarterly in advance

To commence

And continue till final payment

Case of any surplus remaining

To be paid to treasurer

And with other monies transferred to sinking fund

Interest payable thereafter

This act not to impair prior liens

Sec. 5. *Be it enacted*, That nothing herein contained shall be taken and construed to release, or impair, or in any manner to affect the rights, or liens of this State created, or recognized by the act to provide for the completion of the Chesapeake and Ohio Canal to Cumberland, and to provide for the completion, of the