

CHAPTER 390.

CHAP. 390.

An act relating to the several Funds of the State. Passed April 5th 1839.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Treasurer of the Western Shore, cause so much of the capital stocks of banking and other incorporated companies as properly belong to this State, to be placed in the books of the said companies, to the credit of the State of Maryland; and so much of the said stocks, or of the stocks of this State, as are, or shall be held by the said treasurer for the use of the several funds which now are, or shall be hereafter instituted, to be placed to the credit of the Treasurer of the Western Shore.

Treasurer to deposit State's funds to the credit of the State

Other funds to credit of Treasurer W. S.

Sec. 2. *And be it enacted,* That for his diligence, care and labor, in collecting, augmenting, distributing and disbursing, or accumulating the said funds, according to law, and in taking and keeping proper accounts and vouchers thereof, the said Treasurer be allowed a commission of one half of one per centum of his receipts hitherto and hereafter, for account of the said funds; to be charged to the said funds respectively and ratably; *provided,* that his said commission for the current and future years, shall not average more than five hundred dollars a year.

His compensation

Limit \$500

Sec. 3. *And be it enacted,* That for the current year and thereafter, his clerk's compensation shall be such as is now allowed by law, to a single clerk in the service of the State's Tobacco Inspection in Baltimore.

His clerk's compensation

Sec. 4. *And be it enacted,* That the thirteenth section of the act of eighteen hundred and thirty-five, chapter three hundred and ninety-five, shall be and the same is hereby repealed; *provided nevertheless,* that the revenue of every description annually to be received into the Treasury, from all or either of the companies charged with the construction of the works, for the execution of which the debt by the said act was intended to be incurred, shall be applied by the Treasurer to the payment, first of the interest payable upon the whole debt of the State, and that the excess of such revenue in any year, above the interest for the year upon the said public debt, shall be carried by the Treasurer to the State's sinking fund, if in the judg-

See 13, of Act of 18 5, chapt. 395, repealed

Proviso

Application directed