

votes, whatever number of shares he, she, it or they may be entitled to. CHAP. 354.

Sec. 5. *And be it enacted*, That after the first meeting of the stockholders shall have been held, as hereinafore mentioned, there shall be a meeting of the stockholders in the said company in Hagerstown, or at such other place as the president and managers may appoint, on the second Monday in May in each and every year, or within two days thereafter, when and where they may elect by a plurality of votes, by ballot, a president, five manager, (three of whom shall be a quorum) a treasurer and such other officers as they may deem necessary for the ensuing year, and until a new election, and may by a majority of votes present, adopt, add to, alter or amend, such by-laws, rules, orders and regulations, as may be necessary for the well governing the affairs of the company; *provided*, that they do not contravene the constitution and laws of this State, or of the United States.

Sec. 6. *And be it enacted*, That the sums subscribed to the stock of the said company shall be paid in the following manner: one dollar on each share to the commissioner at the time of subscribing, four dollars on each share to the managers elected agreeably to the provisions of this act, within one month after the election of managers, and the remainder in such sums and at such times as the managers, or a majority of them, may appoint, they giving two months notice of the payment required, in one or more of the papers printed in Hagerstown.

Sec. 7. *And be it enacted*, That the president and managers shall have discretionary power to change the location of the said road, from the bed of the present road above described in the first section of this act, at such places as they shall conceive the general interests of the company and the public may require; *provided*, the president and managers do not make the location on any other land, than the beds of the aforesaid roads, without first obtaining the free consent in writing of the owner of such lands through which they may contemplate making the new location, or by paying the said owner or owners, such sums of money as three disinterested land holders living near said road, may