

CHAP. 349. hereby made subject to the restrictions and regulations prescribed in said act.

Capital stock—
shares—estate

Sec. 2. *And be it enacted*, That the capital stock of said company shall not be less than four thousand dollars, nor more than twenty thousand dollars to be divided into shares of twenty dollars each, to be raised by subscription, and that the said company shall have the right to purchase and hold land, not exceeding eight hundred acres, in Kent county.

In force

Sec. 3. *And be it enacted*, That this act shall be in force from the passage thereof.

CHAPTER 349.

Passed April 3,
1839.

An act to Incorporate the White Hall Company.

Persons incorporat-
ed

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Thomas Lansdale, N. H. Gambrill, David Carroll, their associates, successors and assigns are hereby made, constituted and declared to be a body corporate and politic, by the name and style of the White Hall Company, and as such, by that name, may have perpetual succession, and may sue and be sued, implead and be impleaded, answer and be answered, in any court of law or equity, and shall be able and capable to make and use a common seal, and the same to change and alter at pleasure, also to have and use, exercise and enjoy as a corporate body, all the powers, rights and privileges, proper and necessary for the purpose of manufacturing cotton, iron and other articles, and of vending the same; and for the aforesaid purposes, to purchase, hold and use estate, real, personal and mixed, and to construct such buildings and improvements on their land, as may be deemed necessary, and the said estate, or any part thereof, to sell and convey, or otherwise dispose of, and generally to do all such acts, and to ordain, establish and enforce all such by-laws and regulations, as shall be necessary and proper for conducting the business of said corporation, the same not being contrary to law or the provisions of this act.

Name and style

Objects defined

General powers

May hold estate

Make by-laws

Restriction

Shares \$100

Sec. 2. *And be it enacted*, That the capital stock of said company shall be divided into shares of one hundred dollars each, and shall at no time exceed one