

day of January, and the first day of July, in each and every year, to make and declare a dividend of the interest and profits of said institution, after paying its expenses, and the same to pay over unto the depositors, or their legal representatives, within ten days thereafter, if called on. CHAP. 313.  
Semi-annual dividends

Sec. 6. *And be it enacted*, That the stock of the Hancock Savings Institution, may be transferred by the holder or holders thereof, in person, or by their legal representatives; *provided*, that no stockholder, or stockholders, or their representatives, who are indebted to the said institution, shall be permitted to transfer their stock until such debts shall be paid, or otherwise secured to the satisfaction of the directors. Transfers

Sec. 7. *And be it enacted*, That the president and any four of the directors, or in the absence of the president, any five of the directors, shall constitute a quorum for the transaction of the ordinary business of the institution, and in the absence of the president, the directors forming a quorum as aforesaid, shall choose one of their own body to act as president pro tempore, and in case of the death, resignation, or inability to act of the president, or any director, the vacancies shall be filled by the directors from among the members, until the next annual meeting thereafter. Quorum of directors  
President pro tem.

Sec. 8. *And be it enacted*, That in all discounts, or loans that may be made by the said institution, it shall be governed in its calculations of interest, by Rowlett's Tables. Rowlett's tables

Sec. 9. *And be it enacted*, That this act shall continue and be in force until the first day of July, in the year one thousand eight hundred and fifty four; *provided however*, that the General Assembly hereby reserves the right to repeal, alter, or amend this charter, whenever it may be deemed beneficial to the community, or to the stockholders. Limit 1854  
Proviso

Sec. 10. *And be it enacted*, That the legislature may at any time repeal, or amend this act, when they may deem said repeal, or amendment, beneficial to the community, the or said company. Rights reserved