

Passed Mar. 14, 1839. *A supplement to an act, entitled, an act to incorporate the Baltimore Musical Association.*

May borrow \$10000 **SECTION 1.** *Be it enacted by the General Assembly of Maryland,* That the Baltimore Musical Association be, and it is hereby authorized to borrow a sum of money not exceeding the sum of thirty thousand dollars, for which loan certificates of stock, in shares of twenty dollars each, shall be given by the corporation, signed by the president thereof for the time being, and countersigned by the treasurer of said corporation, and such loan shall be redeemable at the pleasure of the corporation, and shall be declared so to be upon the face of the certificates of shares in said loan.

On certificates of stock

May hold real estate

Limit \$30,000

Personal \$50,000

Transfers

Messge loan, &c.

Repealing clause

Sec. 2. *And be it enacted,* That the said corporation shall be capable of holding real and leasehold estate to an amount not exceeding in the whole, the sum of thirty thousand dollars in value, at the time of its acquisition by the said corporation, and shall also be capable of holding personal estate to an amount not exceeding at any one period the sum of fifty thousand dollars at the cost value of said estate.

Sec. 3. *And be it enacted,* That the said corporation may provide by its by-laws for the transfer of shares in said loan, and for the rate of interest not exceeding six per cent per annum, to be paid for said loan, and for all other matters appertaining to said loan, or the redemption thereof, and for all matters incidental to the management, sale, or other disposition of its real, leasehold, or personal estate.

Sec. 4. *And be it enacted,* That so much of the act of eighteen hundred and thirty four, chapter forty-one, as may be inconsistent with, or repugnant to the provisions of this act be, and the same is hereby repealed.