

CHAP. 289.

CHAPTER 288.

Passed Mar. 8, 1839. *An act to authorize the Commissioners of Charlestown, in Cecil County, to convey to Robert Thompson, a lot or parcel of land in the town aforesaid.*

Authority granted *Be it enacted by the General Assembly of Maryland, That the Commissioners of Charlestown are hereby authorized to convey, in fee simple, to Robert Thompson, all that lot or parcel of land designated as lot adjoining number eighty-two, heretofore contracted to be sold by the said commissioners to the said Robert Thompson.*

CHAPTER 289.

Passed Mar. 9, 1839. *A further supplement to an act to incorporate the Baltimore Life Insurance Company.*

Courts may deposite money at interest with
Without other security
Provided capital is paid in
Preferred liens

SECTION 1. *Be it enacted by the General Assembly of Maryland, That the several courts of law and equity in this State, may in their discretion on application of any person interested therein, deposite money at interest, or confide to the said Baltimore Life Insurance Company, the execution of any trust within the power of any of said courts, without requiring from said company, other security than the capital of said company; provided however, that said courts shall be first satisfied that at least two hundred thousand dollars of said capital, has been paid in, before said deposites, or trusts be made, or committed to said company; and provided also, that all such deposites and money in trust shall be preferred liens on the capital of said company.*

Capital may be increased to \$4,000,000
Provided payment be made to the Treasurer W. S.

Sec. 2. *And be it enacted, That the president and directors of said company may increase the capital of said company, from time to time, in such manner as they may deem expedient, to any amount not exceeding two millions of dollars; provided nevertheless, that upon every increase of capital beyond the amount of three hundred thousand dollars, (the capital authorized by the act of incorporation) the said company shall pay a bonus of one per cent to the treasurer of the*