

Crout, Col. James M. Shellman, Nicholas Kelly. Dr. CHAP. 283.
 Wm. Willis, A. F. Shriver, Isaac Van Bibber, Thos.
 E. Van Bibber, Nathaniel H. Thayer, Col. Thomas
 Hook, C. W. Webster, James Raymond, Jacob Grove,
 Horatio Price, James Keefer, Samuel Orendorf, Jacob
 Reese, S. D. Lacompte, George Webster, John S.
 Baurgelt, and all others who may become subscribers
 and stockholders in virtue of this act, and their suc-
 cessors and assigns, be, and they are hereby created
 a corporation, and body politic, by the name and style
 of the Carroll County Lyceum; and by that name shall
 have perpetual succession, and shall be able and capa-
 ble in law, to sue and be sued, implead and be implead-
 ed, answer and be answered, in any court of law or
 equity; and to make and use a common seal, and the
 same to change and alter at pleasue, and to ordain and
 establish such by-laws and regulations, not contrary
 to law, as shall be necessary or convenient for conduct-
 ing the affairs of the corporation.

Sec. 2. *And be it enacted*, That the design of this
 corporation is declared to be the promotion of Litera-
 ture and the incouragement of the arts and sciences, by
 providing a library, reading rooms, and lecture rooms,
 and otherwise; the capital stock thereof, shall not ex-
 ceed in the whole two thousand shares, to be divided
 into shares of two dollars each, and the said corpora-
 tion shall be able and competent in law to purchase,
 receive and hold estates in fee simple, or any less es-
 tate, and personal property; *provided*, that the clear
 annual income of all their property shall not exceed
 three thousand dollars, and that two hundred and fifty
 shares shall be subscribed before the first election of
 directors.

Sec. 3. *And be it enacted*, That a subscription book
 be opened for subscribers to the said stock, at such
 time and place, and by such commissioners, as may be
 directed by a majority of the persons named in the
 first section of this act, who are hereby authorised to
 conduct the affairs of the corporation until the first
 election of directors, and that fifty cents on each share
 be paid at the time of subscribing, and the balance by
 instalments, not exceeding fifty cents, at intervals of
 thirty days.