

CHAP. 233.

CHAPTER 233.

Passed Mar. 23, *A supplement to the act to Incorporate the Proprietors of the Green Mount Cemetery.*
1839.

Shares \$100 each

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the proprietors of the Green Mount Cemetery, be, and they are hereby authorised to divide the capital stock of said corporation, into shares of one hundred dollars each, in place of the division prescribed in the act to which this is a supplement.

Divide estate into shares

Sec. 2. *And be it enacted,* That so soon as the sales of lots in the Green Mount Cemetery shall have been sufficient to pay the purchase money of sixty five thousand dollars, with interest, and the expenses that shall have been incurred by the present purchasers of the Green Mount estate, their representatives or assigns, in laying out, inclosing and improving the grounds, the then stockholders shall transfer their entire interest in the portion of said estate set apart as a Cemetery, to the holders of burial lots therein, each lot holder to be entitled to as many shares as he, or she has lots, and said lot holders shall be the stockholders of said corporation.

Each shareholder a lot

\$40,000 of first proceeds of sale set apart

Sec. 3. *And be it enacted,* That out of the first proceeds of sales after such transfer, there shall be set apart and invested in some safe and productive manner, the sum of forty thousand dollars as a permanent fund, whose income shall be applied to the maintenance of the Cemetery, exclusively; and that after such investment, all further receipts from sales of lots, shall be annually divided and set apart, as follows: two fifths shall be appropriated to the exclusive use of the Cemetery, and the remaining three fifths, as reserved by the present proprietors in the prospectus, shall under their appointment, direction and controul, be set apart, as follows: one fifth to the common schools in the city of Baltimore, one fifth to promoting the cause of Sunday Schools, one fifth to the establishment and support of a Seaman's Home, and an Apprentices' Library.

Subsequent proceeds

Title to lots

Sec. 4. *And be it enacted,* That a certificate, under seal of the corporation, of the ownership of any lot aforesaid, shall in all respects have the same effect, as any conveyance from the said corporation of such lots