

- CHAP. 143.** to make, and declare a dividend of the interest and profits of the said corporation, after paying its expenses, and the same to pay over to the depositors, or their legal representative or representatives, within ten days notice thereafter; *provided*, that any dividend shall be declared, which shall impair the amount of deposits in said institution, the directors authorising and directing said dividend, shall be jointly and severally liable for the amounts of such dividend, but if any of the directors shall be absent at the time of making said dividend, or shall object thereto, and shall file their objection in writing, they shall be exempt from said liability.
- Dividends**
- Restrictions**
- Liabilities in case of violating**
- Restricted from banking**
- Or issuing notes**
- Subject to inspection**
- Location of the institution**
- Limit 1850**
- Rights reserved**
- Sec. 9.** *And be it enacted*, That nothing in this act contained shall be had or construed to authorise the company incorporated by this act, to do any act or acts inconsistent with the privileges secured to the existing bank institutions in the city of Baltimore, by the act of eighteen hundred and thirteen, chapter one hundred and twenty-one, or by any other act or acts of Assembly now in force, nor to authorise this corporation to issue any bill, note, or other device, in the nature of a bank note.
- Sec. 10.** *And be it enacted*, That the concerns of the institution hereby intended to be incorporated shall be at all times, subjected to the inspection of the Treasurer of the Western Shore, or of such other officer or agent of the State as may be selected for that purpose by either branch of the Legislature.
- Sec. 11.** *And be it enacted*, That in order that the Western Mechanics' Savings Institution of Baltimore, may have a permanent location for the transaction of business, the banking house shall be located west of Green Street.
- Sec. 12.** *And be it enacted*, That this act shall continue and be in force until the year eighteen hundred and fifty and until the end of the session, of the next General Assembly, which shall happen thereafter; *provided*, that the General Assembly hereby reserves the right to repeal, alter and amend this charter at such time as it may appear beneficial to the community or the stockholders.