

**CHAP. 143.** er to elect a president from their own body, or from among the other members, to fill all vacancies that may occur in the presidency or directory; to appoint all such officers, agents and servants, as they shall deem necessary to conduct or execute the business and affairs of the institution, to fix their compensation, and in their discretion; to dismiss them, to provide for the taking of bonds to the corporation, from all or any of the officers, agents or servants, by them so appointed, with security conditioned in such form as they shall prescribe for the faithful execution of their several duties, and to secure the corporation from loss; to regulate the manner of making and receiving deposits, the form of certificate to be issued to depositors, and the manner of transferring the same; to provide for the investment of the funds of the corporation, in such manner as they shall deem most safe and beneficial; to provide for the admission of members, and furnishing proof of such admission; to provide for paying all necessary expenses in conducting the affairs of the corporation, and generally to pass all such by-laws, as shall be necessary to the exercise of said powers, and of the other powers vested in said corporation by this charter; and the said by-laws from time to time, to alter and repeal; *provided*, that all such by-laws as shall be made by the directors, may be altered or repealed by a majority of the members assembled at any annual meeting, or at any general meeting, called in pursuance of any by-law made for the purpose; and a majority of the members may at any annual or general meeting, pass by-laws which shall be binding upon the the directors; *provided*, that such by-laws shall not be contrary to the laws of this State, or the Constitution of the United States; *provided*, that nothing herein contained shall be so construed, as to confer authority on the directors, or stockholders, by any rule or by-law, to resist or limit the number of weekly depositors who may desire to deposit or become members of said corporation; *provided* the amount made by each depositor, be not less than the minimum sum of one dollar per week, and that they in all things comply with the provisions of this act, and the rules and by laws which may from time to time be adopted.

Compensation

Regulating deposits

Transfers

Admission of members

General powers

By-laws

Restrictions

Number of depositors not restricted

Proviso