

LAWS OF MARYLAND.

1843.

CHAPTER 84.

CHAP. 85.

*An act to make valid the official acts of Alexander Windsor, John Bonifant and Brice Letton, as justices of the peace for Montgomery county.*

Passed Feb. 12, 1844.

*Be it enacted by the General Assembly of Maryland,* That all and every official act made and done by Alexander Windsor, John Bonifant and Brice Letton, or either of them as justices of the peace for Montgomery county, shall in no manner be affected by reason of the informality of their commissions, but that all the official acts and proceedings of either of them, shall be as valid and effectual to all intents and purposes as if the said Alexander Windsor, John Bonifant and Brice Letton had been lawfully and regularly commissioned.

Made valid

CHAPTER 85.

*An act to authorise the Merchants Bank of Baltimore, to invest a portion of its capital in the stock of said bank.*

Passed Feb. 12, 1844.

WHEREAS it has been represented to the General Assembly, by the Merchants Bank of Baltimore, that by reason of the present contracted State of trade it is unable to employ the whole of its capital in its ordinary banking business, and whereas said bank has accordingly applied to the General Assembly of Maryland, for permission to invest temporarily a portion of its capital in the stock thereof. Therefore,

Preamble.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the said Merchants Bank of Baltimore, be and it is hereby authorised and empowered, to invest not over half a million of dollars in the purchase of the stock of said bank, at a rate not exceeding one hundred dollars per share. *Provided nevertheless,* the stock which it may so purchase shall not while it shall be held by said bank, be exempted from the taxation to which it would be liable if owned by individuals, or to the payment of the bonus of twenty cents in the hundred dollars, in the stock which it may purchase under the authority of this act.

Bank may invest part of her capital in stock.

Proviso.

SEC. 2. *And be it enacted,* That it is not designed by any thing in this act contained, to authorise said bank to deal and trade in the stock thereof, and that the permission hereby given is intended only to authorise it to invest a por-

Not to deal or trade.