

SEC. 2. *And be it enacted*, That the objects of the said corporation are declared to be the encouragement and promotion of literature and the arts and sciences, by providing a library, reading room and philosophical apparatus, together with such buildings and other conveniences, as shall or may be necessary, fully and completely, to effect and accomplish the objects of said corporation.

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Object of society.

SEC. 3. *And be it enacted*, That the said corporation, shall be able and capable in law to purchase and hold by deed, bequest or devise, any interest, estate or property, real, personal or mixed, absolute or contingent, in possession or expectancy, not exceeding five thousand dollars.

May hold real and personal property.

SEC. 4. *And be it enacted*, That the said corporation, shall have full authority and power to use, sell, mortgage, lease, assign, transfer, convey or otherwise dispose of all or any part of the estate, interest and property of any kind, or nature whatever in any lands, tenements, goods or chattels, which may belong to, or come into possession of the said corporation, in any mode or manner as may be deemed most advisable by said corporation, *provided*, the same be done in good faith and consistent with the laws of the land, and the provisions of this act.

Corporate powers.

Proviso,

SEC. 5. *And be it enacted*, That all or any part of the estate, interest and property in any lands, tenements, goods and chattels, belonging to or that may come into the possession of the said corporation, shall be and is hereby made liable for any debt, that may be contracted by said corporation, and that the service of any legal process, by any legal authorised officer, upon any of the officers of said corporation, shall be deemed a legal and valid service, upon said corporation.

Property liable for debts.

SEC. 6. *And be it enacted*, That the said corporation, shall at its regular meetings appointed by its constitution and by-laws for that purpose, proceed to elect and appoint all officers necessary for conducting the affairs of said corporation, which shall have been provided for in the constitution and by-laws aforesaid.

Appoint officers.

SEC. 7. *And be it enacted*, That nothing in this act, be construed so as to authorise the said corporation to issue any note, token, device, scrip or other evidence of debt to be used as currency.

Issues forbid.

SEC. 8. *And be it enacted*, That this act of incorporation, shall inure for twenty years from its passage, and that the General Assembly reserves to itself the right to alter or amend this act of incorporation at its pleasure.

Right reserved.