

Sec.

Chap. Sec.

The act authorizing the tide-water canal company to issue toll notes, &c. passed March session 1841,, chap. 47, repealed. " 6

As a condition precedent to receipt, by treasurer of the bonds mentioned in 1st and second section and to the issue of any bonds, &c. authorized by 3rd section, the Susquehanna Canal Company and Tide Water Canal Company, shall execute to treasurer mortgages, which shall be approved by Attorney General, upon all their property, &c. as security for payment of interest and principal of the bonds in 1st and 2d sections mentioned and for payment by tide-water canal company of interest and principal of the bonds, &c. which may be issued under the 3rd section, &c. said mortgages shall contain covenants in all respects, &c. with engagements, &c. " 7

In case of default in any respect, for the surrender, if required, of all its works, &c. " "

Said mortgage executed by Susquehanna Canal company to be recorded in the county of York and county of Lancaster, Penn. and mortgage to be executed by tide-water Canal company, to be recorded in Harford county, and certified copies of said mortgages, with certificates of, being recorded, to be transmitted to treasurer. " "

On failure to comply with the provisions of this act, &c. by 1st July, in that case Attorney General with such counsel as Governor may associate, to proceed by bill, &c. to foreclose, &c. " 8

Compensation of Attorney General, &c. to be paid by general assembly. " "

Tide-water and susquehannah canal company to furnish to treasurer under oath quarterly statements of receipts and expenditures on said canals. " 9

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