Tide Water Canal Company of the interest and principal of the bonds or certificates of debt which may be issued under the third section of this act, and also as further and supplemental security to this State, for the payment by said companies of the interest and difference of exchange of currency not provided for by this act, hereafter to become payable to this State, on the loan authorised by the aforesaid act entitled, "an act to ensure the completion of the Susquehanna Canal and of the Tide Water Canal" and also for repayment of the principal of said loan, according to the provisions of said act, and the exigency of the seperate corporate obligations of said companies, given under said act to the Treasurer of this State, and which said mortgages shall contain express, covenants for compliance in all respects by each of said companies respectively, with its engagements to this State; and in case of default in any respect, for the surrender by such company if this State shall so require, of all its works, property and revenues into the hands of such person or persons, as shall be appointed in that behalf by the authority of the legislature of this State, to receive the tolls, income and profits and to apply the same according to the rights of parties interested, agreeably to law, and said mortgage to be executed by the Susquehanna Canal Company, shall be recorded in the county of York, and also in the county of Lancaster in the State of Pennsylvania, and said mortgage to be executed by the Tide Water Canal Company, shall be recorded in Harford county, and duly certified copies of said mortgages, with certificates of their being so recorded, shall be transmitted to the Treasurer of this State.

On failure of said companies to comply with provisions of this act, by July, Attorney General to proceed by bill &c.

SEC. 8. *And be it enacted*, That if the Susquehanna Canal Company and Tide Water Canal Company, shall fail to comply with the provisions of this act, by executing the several instruments of writing and performing all the other stipulations and conditions herein of them required, by the first day of July next, ensuing the passage of this act, then and in that case, it shall be the duty of the Attorney General, with such counsel as the Governor may think proper to associate with him, to proceed by bill or otherwise, in the proper court or courts, to foreclose the mortgages executed by the said companies to this State, bearing date the twenty-seventh day of May in the year eighteen hundred and thirty-nine, and for such further and other relief, as the nature and exigency of the case may require, the compensation of the said Attorney General and the counsel who may be associated with him to be hereafter fixed by the General Assembly.