

SEC. 21. *And be it enacted,* That in case any person or persons entitled to interest on certificates of stock, or of profits, or to a certificate of profits, shall be indebted to the company for sums first due and unpaid, the company may at its option withhold the interest or certificates or both, and deduct such sum or sums from the amount thereof, or reduce or cancel the same, and for any debts due by any holder or certificates of stock or of profits to said company, the company shall have a lien on all the interest of said debtors in said company and its profits, but persons insuring or entitled to certificates shall not be answerable by reason thereof, or of any thing contained herein, except for the payment of their premiums, or other notes given in advance for premiums.

SEC. 22. *And be it enacted,* That it shall be lawful for said company from time to time to divide such part of the interest accruing on its investments as it may deem equitable not exceeding six per cent per annum, to and among the holders of the certificates of profits, or in case of losses, to declare a *pro rata* deduction of the amount of the outstanding certificates of profits, original certificates of profits may be called in by the company and new ones issued in their stead less the proper reduction; all certificates and interest in the company shall be deemed personal property.

SEC. 23. *And be it enacted,* That on the thirty-first day of December eighteen hundred and forty-five, or within two weeks thereafter, and on the thirty-first day of December, or within two weeks thereafter of every subsequent year, the company shall cause to be made a general balance statement of its affairs to the end of each year, which shall be printed by the company, and a copy thereof shall be delivered to each member on request by such member said statements shall contain; first, the amount of premiums received during the year; second, the amount of expenses of the company during the year; third, the amount of losses incurred during the year; fourth, the amount of premium notes held by the company on risks not terminated; fifth, the amount of losses claimed against said company, not yet adjusted or paid; sixth, the balance remaining with said company; seventh, the nature of the security in which the same is invested, specifying the amount and nature of each security; the first statement shall include the affairs of the company up to the thirty first December, eighteen hundred and forty-five inclusive, and the subsequent statements shall each include a single year.

## CHAP. 297.

Persons entitled to interest on stock, &c. and indebted, company may withhold, &c.

Company may divide interest accruing on its investments.

Company to cause to be made a general balance statement to the end of the year.