

CHAP. 297. that sum by payments or by losses and expenses, and every holder of a policy or policies not marked off the premiums on which shall amount to one hundred dollars, and made directly in his own name, or in the name of the firm of which he is a partner, shall be entitled to one vote at all elections of directors and meetings of the company; every holder of such certificate or certificates of stock and profits, or either, amounting to three hundred dollars, or of a policy or policies as aforesaid, the premiums on which either separately, or together with the certificates of such holders amount to three hundred dollars, shall be entitled two votes; every holder of such certificate or certificates amounting to one thousand dollars, or of a policy or policies as aforesaid, the premiums on which either separately or together with the certificates of such holder amount to one thousand dollars, shall be entitled to three votes; every holder of such certificate or certificates amounting to fifteen hundred dollars, or of a policy or policies as aforesaid, the premiums on which either separately or together with the certificates of such holder amount to fifteen hundred dollars, shall be entitled to four votes; and every holder of such certificate or certificates amounting to two thousand dollars, or of a policy or policies as aforesaid, the premiums on which either separately or together with the certificate of such holder amount to two thousand dollars, shall be entitled to five votes; and every holder of such certificate or certificates amounting to five thousand dollars, or of a policy or policies as aforesaid, the premiums on which either separately or together with the certificates of such holder, amount to five thousand dollars, shall be entitled to ten votes; and every holder of such certificate or certificates amounting to ten thousand dollars, or of a policy or policies as aforesaid the premiums on which either separately or together with the certificates of such holder amount to ten thousand dollars, shall be entitled to fifteen votes; and no person shall be entitled to more than fifteen votes; votes may be given by proxy.

Those entitled to vote considered members.

First meeting of stockholders on first Monday of February.

SEC. 5. *And be it enacted,* That all holders of certificates or policies who are entitled to vote as aforesaid shall be considered members of the company.

SEC. 6. *And be it enacted,* That the first meeting of the company for the election of directors shall be held on the first Monday of February eighteen hundred and forty-six; and annually thereafter on the same day in every year a similar meeting shall be held for the same purpose, notice of said meetings shall be given in two daily newspapers, printed in the city of Baltimore, at least ten days previously to such meeting.