

1843.

FRANCIS THOMAS, ESQUIRE, GOVERNOR.

CHAP. 273. poration such sum or sums of money as may be agreed upon by three disinterested persons appointed by the commissioners of Allegany county to value said damages.

Issues forbid.

SEC. 9. *And be it enacted*, That nothing in this act be so construed as to authorize the said corporation to issue any note, token, device, scrip or other evidence of debt to be used as currency.

CHAPTER 273.

Passed March  
7, 1844.

*An act to incorporate the Granite Manufacturing Company of Maryland.*

Incorporated.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That William P. Jenks, David W. Brown, William Miller and John Henderson, and all such other persons as may associate with them by becoming stockholders in the manner hereinafter provided, their successors and assigns, shall be and they are hereby made and constituted a body politic and corporate, by the name, style and title of "The Granite Manufacturing Company of Maryland," and by that name, style and title shall have continual succession, and shall be capable in law and equity to sue and be sued, plead and be impleaded, to make and use a common seal, and the same to alter or renew at their pleasure, and to purchase, hold, improve, dispose of and convey any lands, hereditaments, goods and chattels; and generally to do and perform all such acts as may be necessary for carrying on the manufacturing of cotton or woollen goods, or other manufactures in their discretion; *provided however*, that the said company shall not at any time possess more than five hundred acres of land, nor hold nor possess real or personal estate more than of the value of ten hundred thousand dollars, above the amount of debts they may owe.

Proviso.

Capital stock  
not to exceed  
\$200,000.

SEC. 2. *And be it enacted*, That the capital stock of said company, shall not exceed the sum of two hundred thousand dollars, which shall be divided into shares of one hundred dollars each, and every person who shall become the owner of one or more shares of the said stock, by purchase, transfer, devise, or distribution, shall thereupon become and continue to be a stockholder of said company, so long only as he or she shall hold said share or shares; which said stock shall be deemed and held as personal estate, and shall be assigned in such manner and