

**CHAP. 240.** to surrender the banking franchise heretofore granted to it and asking the passage of an act which will accomplish that purpose, and at the same time continue their corporate powers so as to enable it to wind up its business—  
Therefore,

Acceptance of this act by President and Directors, re-voles charter. Proviso.

**SECTION 1.** *Be it enacted by the General Assembly of Maryland,* That on the acceptance of this act, by the president and directors of the Citizen's Bank of Baltimore, the act incorporating said bank shall, and it is hereby declared to be annulled and revoked, *provided,* however, that nothing contained in this act shall be so construed as to deny to the said corporation power to bring suits, and to do all other acts, which may be necessary and proper, for the collection of its debts, and for the distribution of the capital among the stockholders thereof, and the said bank shall be answerable for its debts, in the same manner and to the same extent, as if this act had not passed; and the said bank shall give notice in at least two newspapers in the city of Baltimore, immediately after the acceptance of this act to its creditors to present their claims for settlement.

To carry on business by original charter.

**SEC. 2.** *Be it enacted,* That at any time hereafter, and before the expiration of the time limited for the continuance of the original charter of the said bank, the stockholders thereof, are hereby authorised to resume their original charter, and to carry on their banking business, as prescribed by said original charter, and until the expiration of the same, *provided however,* that in case of any such resumption, the said bank shall pay to the treasurer of this state, the amount of school tax, which would have been payable by the said bank, if there had been no discontinuance of its business as provided for by this act, *and provided further,* that the said bank shall hereafter, if it determines to commence business again, comply with the provisions of the ninth article of the ninth section of its charter to all intents and purposes as if it had not heretofore done so.

Provisoes.

On attainment of assent of stockholders, president and directors to forward same to Governor.

**SEC. 3.** *And be it enacted,* That on the assent of a majority of the stockholders being obtained to the provisions of this act, as herein specified, it shall be the duty of the president and directors of said bank, to prepare and transmit to the Governor of this state, under the seal of the corporation, a certificate certifying to the assent as herein before provided of the stockholders, which said certificate shall be filed in the executive department.