

time to time at pleasure and shall not receive on loans or discount more than at the rate of six per centum per annum; all bills and notes which may be issued by order of the said corporation, signed by the president and countersigned by the cashier thereof, promising the payment of money to any person or persons his, her or their order or to bearer, though not under the seal of the said corporation, shall be binding and obligatory upon the same in the like manner, and with the like force and effect as upon any private person or persons if issued by him or them in his or their private or natural capacity or capacities, and shall be assignable and negotiable in like manner as if they were so issued by such private person or persons; that is to say, those which shall be payable to any person or persons, his, her or their order, shall be assignable by endorsement in like manner and with like effect as foreign bills of exchange now are and those which are payable to bearer, shall be negotiable or assignable by delivery only; that as soon as the second instalment shall have been paid by the stockholders to the commissioners, or any five or more of them herein before named, it shall be the duty of the said commissioners, or any five or more of them to appoint a day and place for the election of the directors; which day shall be within thirty days thereafter, and notice thereof given at least ten days before such election, and that upon payment of the third instalment the said directors are hereby authorised to commence the operations of the bank.

SEC. 31. *And be it enacted*, That this act shall continue in force until the expiration of the year eighteen hundred and sixty four and until the end of the next session of assembly thereafter.

In force until
1864.

SEC. 32. *And be it enacted*, That the said bank shall be subject to all the restrictions, liabilities and duties imposed by the act entitled, "an act to extend the charters of the several banks therein mentioned" passed ninth of March eighteen hundred and forty-three, chapter two hundred and fifty-one.

Subject to the
restrictions of
1841.

CHAPTER 213.

An act for the benefit of Richard Barnes and Robert Fergusson, executors of John Barnes, late clerk of Charles county Court.

Passed Feb.
29, 1844.

Be it enacted by the General Assembly of Maryland,
That Richard Barnes and Robert Fergusson, executors of

Place fees into
hands of Sher-
iffs.