

CHAP. 212.

als with the Bank, nor shall such general statement and power of inspection be used for any other purpose than to enable him to form and when required to communicate to the legislature a just opinion of the state of the institution, with the grounds of said opinion.

SEC. 25. *And be it enacted*, That the taxes levied by the State and due on the capital stock of said bank shall be paid before any payment or dividend of profits shall be made to stockholders.

State taxes to be first paid.

SEC. 26. *And be it enacted*, That no loan shall be made by the said corporation for the use of or on account of this State or the United States, or of any particular state, to an amount exceeding twenty thousand dollars, or such sums as now is or may be allowed by law or to any foreign prince or state whatever without the previous consent of the legislature, that the capital stock and funds of the bank shall be deemed and taken to be personal and not real estate.

No loan to exceed \$20,000.

SEC. 27. *And be it enacted*, That on the first day of January, subsequent to the organization of the said bank, and on the same day annually thereafter, the said bank shall pay or cause to be paid to the treasurer of the State of Maryland, the sum of twenty cents on every hundred dollars of the capital of said bank then actually paid in, to be applied by said treasurer in augmentation of the free school fund of the State in the same manner as the similar tax paid by other incorporated banks in the city of Baltimore is now applied; and in case of failure of the said bank to make such payment for the space of six months after the same shall have become payable, this charter shall be forfeited and shall be deemed null and void.

Bank to pay 20 cents on every \$1.00 to Treasurer.

SEC. 28. *And be it enacted*, That the said corporation shall in consideration of the corporate privileges hereby granted, pay to the State of Maryland, in addition to the twenty cents on the hundred dollars, as provided for in the preceding section a loan of five thousand dollars in the equal annual instalments, commencing for the first payment on the thirtieth day after the said bank shall have gone into operation.

To loan the state \$5000.

SEC. 29. *And be it enacted*, That at any time the said bank shall neglect or refuse to pay in gold and silver any of its notes, bills, obligation or any money received on deposit in violation of the contract, promise or understanding of said bank, the person or persons entitled to demand or receive such payment shall respectively receive and recover interest on said bills, notes, obligations and deposits until the same shall be paid and satisfied at

On refusal or neglect to pay specie, &c.