

CHAP. 199. in which docket shall be entered a judgment by the person or persons or body corporate to the Mutual Insurance Company of Frederick county, for the amount of his, her or their premium note, without a declaration being filed, appearance for plaintiff being entered, or writ issued against the party insuring, which said party insuring shall either appear in person, or shall direct the clerk by an instrument in writing, signed by said party and attested by one witness, to enter up judgment for the amount of his premium note, which judgment shall be a lien upon his, her or their real estate, and for said service the clerk shall receive the sum of ten cents to be paid by the insured, and no policy shall be issued until such judgment be entered up.

Party insured failing to pay, company may issue execution.

SEC. 7. *And be it enacted,* That in case the party insured shall fail to pay his, her or their interest in advance sixty days after the same shall be due, or shall fail to pay any assessment which may be made upon his premium note as is hereinafter provided, it shall be lawful for the said company to issue an execution against the real estate bound by said judgment, for the amount of such interest, or assessment, which amount shall be endorsed by the clerk under the order of the president or secretary, upon the back of said execution, and the party insured, until such interest or assessment be paid, shall forfeit all benefit under his, her or their policy.

Character and periods of insurance.

SEC. 8. *And be it enacted,* That no policy upon houses, manufactories, mills, stores, shops, barns and other buildings, shall be insured for a term less than seven years, nor to a greater amount than two thirds of the value thereof; and no policy shall be issued upon merchandize, household furniture or other personal property, for a term less than one year, nor to a greater amount than two-thirds of the value thereof, and in cases of insurances of personal property, when the party insured has no real estate, the directors may take a note for the amount of the premium required, secured in such manner as they may deem most expedient and safe.

Loss by fire—how regulated

SEC. 9. *And be it enacted,* That in case any loss or damage by fire shall be sustained, the party sustaining such loss, shall within thirty days thereafter, apprise the company thereof, and in case of the partial destruction or damage, of the amount of loss sustained, and the directors of said company shall immediately after the notification thereof, ascertain the amount of such loss, and apportion the same rateably between the parties recently insuring, by an assessment upon their notes, and upon the interest fund accumulated by previous insurers until the