

by death, resignation, refusal to act or removal from Baltimore county of any president or manager, a stockholder may be elected to fill such vacancy, until the next annual election, and all elections which are by this act, or shall by the by-laws of the company be required to be made, on a particular day or at a particular time, if not made on such day or such time, may be made within thirty days after the time limited, and after such notice as the by-laws or a majority of the managers shall provide.

SEC. 7. *And be it enacted*, That any seven of the managers, including or without the president, shall constitute a board, and quorum for the transaction of all kinds of business, and shall be competent to appoint all such officers, agents and servants whatsoever, as they may deem necessary for the transaction of the business of the company, fix their compensation and dismiss them at pleasure, provide for requiring and taking security for the faithful performance of the duty of any officer of the company, for making all contracts which shall be necessary to effect the purposes contemplated by this act, and for settling all the accounts of the company, to provide for furnishing to stockholders certificates, or other evidence of their right to stock, and for the transfer of stock, and the evidence of such transfer, and to pass all such by-laws as shall be proper or necessary for exercising all the rights, powers and privileges, vested in the company hereby incorporated, or in the said managers, or for the performance of the duties required of them by this act, and the said by-laws from time to time to alter and repeal, subject nevertheless to the suspension of the stockholders at a general meeting as herein before provided.

SEC. 8. *And be it enacted*, That the said company is hereby invested with all the rights and powers necessary to the construction of a turnpike road, on the bed of the said Liberty road, as far as it may be practicable to use it. *Provided*, that in laying out and constructing the said turnpike road, the said company shall not obstruct or in any manner injure any other turnpike or county road, or impede the travelling on or using any part of such turnpike or county road, or any private road which any person or persons is or may be entitled to travel on or use.

SEC. 9. *And be it enacted*, That after thirty days public notice in the public papers as aforesaid, of the time and place appointed for the payment of any instalment for the capital stock of said company, if any stockholder shall neglect to pay such instalment at the place appointed, for the space of thirty days after the time so appointed, every such stockholder, his, her, or their assigns may be required in addition to the payment so called for to pay at the rate of one per cent per month, for delay of such payment; and

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Seven managers with or without the president to constitute a board.

Company invested with certain rights.

Proviso.

Thirty days notice.