

county road, called the Liberty road, following and using the bed of said road, as far as may be practicable for the distance of twelve miles from Baltimore.

CHAP. 148.

SEC. 2. *And be it enacted*, That a subscription book shall be opened in the city of Baltimore, for a capital stock of twenty thousand dollars, in shares of ten dollars each, under the direction of Patrick McCauley, John S. Gittings, Joseph Jameson, Eli Lilly, Jacob Wolf, David Jean and Charles D. Slingluff, or any three of them, who are hereby appointed commissioners for the purpose aforesaid, who shall on or before the first day of June next, give notice in two of the public papers in Baltimore, for one month at least, of the time when, and the place where the said book shall be open, to receive subscriptions for stock of the Baltimore and Liberty Turnpike Road Company, at which times and place, at least three of said commissioners shall attend and shall permit all persons and corporations who shall offer to subscribe in person, or by attorney duly authorised, in the said books, which shall be kept open for that purpose, at least four hours every day, for the space of six days, if six days shall be necessary. *Provided always*, that any person offering to subscribe in the said books in his own name, or in the name of any other person, or for any corporation, shall upon subscribing pay to the attending commissioners one dollar for every share to be subscribed, out of which shall be defrayed the expense attending the taking of such subscription and other incidental charges, and the remainder shall be deposited in such safe bank as may be most convenient to said commissioners, for the use of the company aforesaid, as soon as the same shall be organised and the officers chosen as herein after directed.

Subscription book to be opened.

Proviso.

SEC. 3. *And be it enacted*, That when five hundred shares or more of the said stock shall have been subscribed the said commissioners or a majority of them shall as soon as conveniently may be, give thirty days notice in the papers aforesaid, of the time and place by them appointed, for the subscribers to meet in order to organise the said corporation, and to choose by a majority of votes of the said subscribers by ballot to be delivered in person or by proxy duly authorised, twelve managers from among the stockholders, to conduct the business of the said company, until the first day of May, eighteen hundred and forty-five, and until their successors shall be chosen in the manner hereinafter provided, and at such election, and all subsequent elections and meetings of the stockholders, for determining any question arising at such meetings, each stockholder shall be entitled to one vote for every share held by him, her or it, not exceeding twenty-five.

When 500 shares are subscribed commissioners to give 30 days notice.