

1843. FRANCIS THOMAS, ESQUIRE, GOVERNOR.

CHAP. 159. place of such general meeting, and at all such meetings the votes shall be taken as in the manner of electing directors, and a majority of the stock represented at said meetings shall have the power of directing the winding up and closing the concerns of said company.

Constituted Directors.

SEC. 9. *And be it enacted*, That the persons named in this act are hereby constituted directors, with power to choose from among their number a president, and that they be hereby further empowered to act as, and exercise all the powers of president and directors under this law, until superseded by an election of directors, pursuant to the provisions of this act.

Issue forbid.

SEC. 10. *And be it enacted*, That the said corporation is hereby prohibited from issuing any note or evidence of debt to be used as currency, and that the right is hereby reserved to modify, change or repeal this act at pleasure.

In force 30 years.

SEC. 11. *And be it enacted*, That this act shall continue for thirty years, from the date of its passage, if not sooner repealed by the General Assembly.

In 60 days President and Directors to deliver to Register.

SEC. 12. *And be it enacted*, That it shall be the duty of the president and directors of said corporation within sixty days after the said company shall be organized and the stock in the same subscribed, to deliver to the register of Baltimore city, or to the levy court or county commissioners of the county in which the same may be situated or held, a true and faithful account of all the stock, property and assets belonging to said company, that the same may be rateably assessed and taxed as the property belonging to individuals.

CHAPTER 159.

Passed Feb. 24, 1844.

An act to incorporate the Baltimore and Liberty Turnpike Road Company.

Preamble.

WHEREAS it is represented to this General Assembly, by the petition of the inhabitants of Baltimore county, who reside on or near the Liberty road, the present county road which for a large portion of the year, is almost impassable, subjecting them to great inconvenience, and not unfrequently almost excluding them from market. Therefore,

Incorporated.

SECTION 1 *Be it enacted by the General Assembly of Maryland*, That a company be incorporated to make a Turnpike road from the city of Baltimore, beginning at the intersection of the Reisters-town Turnpike road and the