

officers, engineers and agents as may be necessary to transact the business of the company, that they may purchase or lease lands necessary for the business of the company, hire or build boats, vessels or carriages to be employed by them, make and build such wharves and houses as may be necessary for their business, and that they prescribe the mode of conducting the elections of said company, the manner and evidences of transfer of stock, and the condition of forfeitures thereof, and are hereby empowered to pass all by-laws and resolutions requisite for the welfare of the company; *provided*, such by-laws shall not be contrary to the laws of Maryland or inconsistent with the provisions of this charter; to determine the manner of employment, to establish the route or routes, price of passengers fare, and price of transportation of freight, and the same to alter or change, and in all respects to conduct the business of the company in the best manner for the interest and advantage of the parties concerned; that the said board of directors shall keep a record of their proceedings, which shall be subject to the inspection of the majority of the stockholders duly represented; and *provided*, that the said company shall not be authorized to construct any wharf or building, which will interfere with or obstruct the navigation of Back Creek on the approach to the Chesapeake and Delaware Canal.

SEC. 5. *And be it enacted*, That the president and directors, shall from time to time, declare dividends of the profits realized, if any, by the company or so much thereof as a majority of them shall deem expedient.

SEC. 6. *And be it enacted*, That the shares of the stock aforesaid may be transferred by the owner or owners thereof, their executors, or administrators, or attorney duly and lawfully authorized, in a book to be provided for that purpose, and in such manner as the directors shall direct.

SEC. 7. *And be it enacted*, That all the joint stock property, money and effects, of said company, shall be answerable for all contracts made by or for said company, and for all just claims against the same, and service of any legal process on any one of the directors shall be considered sufficient service on the corporation; the stockholders not to be answerable in person or property for any contract debt, or claim against the corporation; that the funds and assets of said company only to be liable for the debts and claims due by the corporation.

SEC. 8. *And be it enacted*, That the board of directors, or the stockholders holding a majority of the stock shall have power at any time to call a general meeting of the stockholders, by giving three weeks notice, in at least two of the newspapers published in Baltimore, of the time and

CHAP. 158.

Provisoes.

To declare dividends.

May transfer stock.

Joint stock property liable for contracts.

May call general meeting.