

1843.

FRANCIS THOMAS, ESQUIRE, GOVERNOR.

CHAP. 158. Repealed. SEC. 5. *And be it enacted*, That all acts or parts of acts inconsistent with the provisions of this act, be, and the same are hereby repealed.

CHAPTER 158.

Passed Feb. 23, 1844. *An act to incorporate the Baltimore and Philadelphia Steam Boat Company.*

Incorporated. SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Samuel Jones jr., James Harwood, John F. Shriver, Moore N. Falls, John A. Weart and others, their successors and assigns, be and they are hereby created and made a corporation and body politic, by the name and title of the Baltimore and Philadelphia Steam Boat Company, and by that name and title, shall have succession and shall be capable in law to sue and be sued, in any court of law or equity, to have and use a common seal, and at pleasure to alter the same, and generally to do all such acts as shall be proper and necessary for establishing a line or lines of steam boats, vessels, canal boats, stages or other carriages, for the conveyance of passengers and the transportation of merchandize or other articles.

Shares \$20 each. SEC. 2. *And be it enacted*, That the capital stock of said company shall be divided into shares of twenty dollars each, and shall not exceed ten thousand shares, to be subscribed for or disposed of from time to time, in such manner as the resolutions or by-laws made in pursuance of this charter shall provide.

President and Directors. SEC. 3. *And be it enacted*, That the affairs of the company shall be managed by a president and directors consisting of five persons to be chosen from among the stockholders of said company; the president to be a member of said board of directors, the said board of directors shall be elected on the first Monday of April, in each and every year, or within sixty days thereafter, to continue in office until a new election; a majority of said directors shall have power to act at all meetings as if all were present, and to fill any vacancy that may occur in their body by death, resignation or otherwise; each stockholder shall vote in person or by proxy, and be entitled to one vote for every share, he, she or they may own; *provided*, that no person shall have more than twenty-five votes in any election or in determining any question, whatever number of shares, he, she or they may be entitled to.

Proviso.

Board of Directors to appoint officers. SEC. 4. *And be it enacted*, That the board of directors shall have power and authority to appoint and employ all