

bly of Maryland, that the Maryland Insurance Company CHAP. 75.  
intend winding up their affairs, and for that purpose require  
a modification of their charter—therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the said company are hereby authorized and empowered to wind up their affairs, for which purpose they may exercise all the corporate powers and privileges heretofore granted to them. Empowered to wind up.

SEC. 2. *And be it enacted,* That in case at any time hereafter, an election of Directors shall not be had at the time, and in the manner provided in the act to which this is a supplement, it shall be the duty of the directors for the time being, to call a meeting of the stockholders for that purpose, from time to time, after giving at least ten days notice thereof, until such election shall be had, and the board of directors for the time being, shall continue to act as such until such new election, and the qualification of their successors, and in case no meeting be called by the directors, any stockholder may call a meeting for such election whenever the regular day has passed by without an election. Directors to call meeting, &c.

SEC. 3. *And be it enacted,* That after the said company shall have wound up their affairs by the distribution of the assets in hand or otherwise, they may still proceed in their corporate capacity to collect all debts due to them by suit or otherwise, and in like manner, from time to time, do all other corporate acts necessary for the proper application and distribution of the said outstanding assets, for which purpose the said company shall be deemed and taken to be in full existence, but nothing in this act shall be construed to impair the obligation of the said company, or of the individual stockholders for the payment of the debts which may be due at the time of the dissolution of the said company. Company may collect debts.

SEC. 4. *And be it enacted,* That the eleventh section designated as the twelfth section of the act to which this is a supplement, be and the same is hereby repealed. And it shall not be necessary hereafter to renew the stock notes annually as heretofore provided in the act to which this is a supplement, but the president and directors may require any such note to be renewed from time to time, if they may deem such renewal expedient. Repealed.

SEC. 5. *And be it enacted,* That this act shall be in force from and after its acceptance by the majority of the stockholders of the company in general meeting to be called on ten days notice for the purpose of taking the same into consideration, and the filing of the same under their corporate seal in the office of the Secretary of State. Ten days notice.