Sec. Chap.

INSURANCE COMPANIES.—See Maryland Insurance Company. American Life Insurance and Trust Company. Mutual Fire Insurance Company of Harford.

INSURANCE, LIFE SOCIETY .- See Equitable Life

Insurance Society of Baltimore.

INTERNAL IMPROVEMENT COMPANIES .- Treasurer of Western Shore authorised to advertise in such papers in this country and Europe, as he deems proper, until 1st July, for proposals for the purchase state's interest in Chesapeake and Ohio Canal Company, Baltimore and Ohio Rail Road Company, Washington Branch Rail Road Company, Tide Water Canal Company, Susque-

hanna Rail Road Company,

Authorised to sell on or after 1st July, the interest of the state in the Chesapeake and Ohio Canal Company, at and for a sum not less than \$5,000,000 &c. payable in bonds &c. of the state, at an interest not less than 5 per cent; upon delivery to him of bonds, to be cancelled, to execute to purchaser a conveyance of the state's interest, provided that the bonds issued for the benefit of the Baltimore and Ohio Rail Road Company and remaining unsold on 1st January 1843, in the hands of the company, except the sum of £5000 sterling already sold shall not be received in payment of state's interest, &c. and that before any transfer shall be made of state's interest in the Chesapeake and Ohio Canal Company, said company shall in proper form secure to holders of scrip and other creditors, the payment of the same within 20 years from transfer, with interest, &c.

Upon delivery of bonds &c. with interest as aforesaid, Treasurer to convey all the stock of state in the Baltimore and Ohio Rail Road Company, and the Washington Branch, and upon the execution and delivery by said company to Treasurer of a mortgage upon the profits of said company from the Washington Branch for the payment of a perpetual annuity of \$30,000, the Treasurer to execute to said company release of tax, &c. charter thenceforth to con-

301