

CHAP. 37. William Pierce, William Rusk, David W. Hudson, Nathl. Hall, Thomas H. Duvall, Francis Luke, Richard Fonder, Frederick Davis, Augustus Ollivane, Solomon I. Williss, William B. Boyd, Samuel Bowen, Thomas H. Willis, James E. Foreman, William L. Wisebough, Edward M. Kellum, William D. Roberts, N. Merryman, James Quay and Thomas Quay, members of the said company, and such other persons as are now, or may hereafter become members of the same, shall be and are hereby declared to be one community, corporation and body politic, by the name and style of The La Fayette Hose Company, and by that name they shall be, and are hereby made able and capable in law, to have, purchase, receive, possess, enjoy and retain to them and their successors, lands, tenements, rents, annuities, or other hereditaments, and the same to grant, devise, alien, or dispose of, in such manner, as they may judge most conducive to the interest of the company; *provided nevertheless*, that the said corporation or body politic shall not at any time hold or possess property, real, personal or mixed, exceeding the sum of twenty thousand dollars.

Corporate powers.

SEC. 2. *Be it enacted*, That the said company and their successors, by the aforesaid name, shall hereafter be able and capable in law, to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, in all or any courts of justice whatsoever, and also to have, make and use a common seal, and the same to break, alter and renew at pleasure, and also to assemble and meet at such time and places as they may agree upon, and to ordain, establish and put in execution, such bye-laws, ordinances and regulations as to them shall seem conducive to the interest of said company, and necessary to the good government and orderly management thereof, the same not being contrary to the laws of this state or of the United States, or of the mayor and city council of Baltimore; and generally to do and execute all such acts, matters and things as to them shall or may appertain to do.

Banking forbid.

SEC. 3. *And be it enacted*, That nothing in this act be construed so as to authorise the said corporation to issue any note, token, device, scrip or other evidence of debt, to be used as currency.

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SEC. 4. *And be it enacted*, That this act of incorporation shall enure for thirty years from its passage, and that the legislature reserves to itself the right to alter or annul this act of incorporation at pleasure.