

virtue of a bye-law of the Mayor, Recorder, Aldermen and CHAP. 296.
Common Council of the city of Annapolis, passed on the 8th
day of December in the year eighteen hundred and forty.

SEC. 2. *And be it enacted,* That upon such surrender Upon such
surrender, the
bonds to be
cancelled. and delivery as aforesaid of the bonds or certificates of
stock of the city of Annapolis, the subscription of the said
city to the capital stock of the said Annapolis and Elk-
Ridge Rail Road Company, made in pursuance of said
bye-law to an equal amount, with the bonds or certificates
of stock so rendered and delivered up, shall be, and the
same shall thereby become cancelled and of no effect, and
the certificates of stock in the said Annapolis and Elk-Ridge
Rail Road Company, which the city of Annapolis may
have received in virtue of said subscription, shall be re-
turned to the said Annapolis and Elk-Ridge Rail Road
Company to be cancelled.

CHAPTER 296.

A further supplement to the act entitled, An act to es- Passed March
10, 1843.
tablish a Bank and incorporate a company under the
name of The Washington County Bank, at the Town of
Williamsport, in Washington county, passed at Decem-
ber session eighteen hundred and thirty-one, chapter one
hundred and thirty-three.

WHEREAS by the original act to which this is a supple- Preamble.
ment, the capital stock of the Washington county Bank
consists of two hundred and fifty thousand dollars, divided
into ten thousand shares of twenty-five dollars each, of
which one thousand shares are reserved for the use and
benefit of the state; and whereas all said shares except
those reserved for the state, have been subscribed, and
twelve dollars and fifty cents paid on each share, and it is
represented that it would be for the interest of the stock-
holders to reduce said capital stock, and the par value of
each share from twenty-five dollars to fifteen dollars.

SECTION 1. *Be it therefore enacted by the General As-* Capital stock
\$150,000.
sembly of Maryland, That the capital stock of the said
bank be and the same is hereby reduced to the sum of one
hundred and fifty thousand dollars, and the par value of
each share thereof from the sum of twenty-five dollars to
the sum of fifteen dollars.

SEC. 2. *And be it enacted,* That the right of subscrip- Right of the
state relin-
quished.
tion to the amount of one thousand shares of said capital
stock of said bank reserved by the act to which this is a
further supplement for the use and benefit of the state, be