ry eighteen hundred and fifty-five and to the end of the CHAP. 251.

next session of the General Assembly thereafter.

SEC. 2. And be it enacted, That the said Banks shall re-Banks to pay spectively pay, or cause to be paid to the Treasurer of the treasurer 20 Western Shore annually, the sum of twenty cents on the hundred dolamount of every hundred dollars of the capital of the said lars. Banks actually paid in, to be applied by the said treasurer, in augmentation of the free school fund of the State.

SEC. 3. And be it enacted, That whenever the said On refusal to Banks or either of them shall refuse to redeem any of their pay specie liabilities in specie on demand, the charters of the said red null.

Banks shall be forfeited and shall be deemed null and void.

SEC. 4. And be it enacted, That the said Banks shall not Not to issue be allowed to issue any note, token scrip, device or other less than \$5. evidence of debt to be used as currency, under the deno-

mination of five dollars.

SEC. 5. And be it enacted, That all the real estate be-Real estate longing to the Banks aforesaid, shall be and is hereby made subject to tax-subject to taxation in the same manner and according to ation. the same valuation that landed estate belonging to private individuals is or may hereafter be taxed; provided, they do proviso. not pay a tax under existing laws.

SEC. 6. And be it enacted, That nothing herein contain-Subject to the ed shall operate to impair or release the liabilities of the operations of said Banks or either of them, created by existing acts, but force. the said banks shall be subject to the operation of the several acts now in force, for the general regulation of Banks in this State, and such other acts as the legislature may

think fit to pass for that purpose.

SEC. 7. And be it enacted, That the Treasurer of the Treasurer to Western Shore shall be furnished by the said Banks once by banks with in every year, or oftener if required, with statements of statements. The capital stock of said Banks, of the debts due to and from the same; of the monies deposited therein; of the notes in circulation; of the cash in hand, and of the profits made; and the State have a right or power to inspect such accounts in the books of the said Banks as relates to such statements, and the stock ledger of said Bank shall at all times be open to the inspection of any person who may affirm that he has an interest therein, and the said bank shall publish annually, a list of all such balances as shall not have been claimed for the space of three years with the names of the depositors.

SEC. S. And be it enacted, That this act shall be taken This act to be and considered as a part of each and every seperate charter, that is by this act proposed to be extended; and that part of every each and every part of the same shall be null and void, un-seperate charter.

til the same shall be accepted by the said banks, in their ter.

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