

by the nearest and most practicable route to the Pennsylvania line, in the direction of Bedford, Pennsylvania, and by the aforesaid name shall have succession, and shall be capable in law to have, purchase, receive, possess and enjoy to them and their successors, such lands, tenements and hereditaments, as may be found necessary for accomplishing the objects of this act, and also goods, chattels and effects of what kind, nature or quality soever, to an amount not exceeding fifty thousand dollars in value, and the same to grant, demise, convey and dispose of, to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, in any court of record or any place whatsoever, and also to make, have and use a common seal, and the same to break, alter and renew at pleasure, and also to establish and put into execution such bye-laws ordinances and regulations as shall seem necessary and convenient for the government of said corporation, and the management and conduct of their officers; *provided*, the same be not contrary to the laws and constitution of this State, or of the United States. CHAP. 231.

SEC. 4. *And be it enacted*, That whenever shares to the amount of ten thousand dollars shall have been subscribed, the said company or a majority of them, shall call a general meeting of the stockholders, to be held in the town of Cumberland in Allegany county, or such place as may be fixed upon, after thirty day's notice, and such of the said subscribers as shall be present at the said meeting or a majority of them, shall be empowered to elect a president and four directors to manage the affairs of the company for one year, and until a new election of president and directors shall be had in the manner directed in the bye-laws of the company, and that every subscriber shall be entitled to one vote for every share that he may own. When shares to amount of \$10,000 have been subscribed, company to call meeting.

SEC. 5. *And be it enacted*, That the said stockholders or a majority of them, shall have power to appoint the time and direct the manner of holding elections of the president and directors, which elections shall be annual, and the said president and directors or a majority of them, may provide for calling the general meeting of the stockholders upon giving thirty day's notice, may provide the mode of transferring of the stock of the company, and of furnishing evidences of ownership of the shares of said company, may have authority to fix the amount of toll to be paid by persons using or passing along and on said road, but the legislature may regulate the amount of said tolls at any time hereafter. Stockholders to appoint the time and manner of elections.