CHAP. 231.

CHAPTER 231.

Passed March An act to incorporate a company to make a Turnpike Road from the Town of Cumberland, by the nearest and most practicable route to the Pennsylvania line, in the direction of Bedford, Pennsylvania.

Commissioners

Section 1. Be it enacted by the General Assembly of Maryland, That Henry Smouse, Henry Brootmarkle, Daniel Folk, John Rice, Alpheus B. Beall, Samuel Magill, Patrick O'Neill, Gustavus Beall, George Hoblitzell, Nathaniel T. Barnes, Daniel Blocher, George Blocher, Daniel Winslow, James P. Carleton, James M. Maguire, O. S. Crampton, Jonathan Butler, Alexander King, John T. Edwards, Joseph Hughes, Edward Muller, Alpheus Beall, Thomas Shriver and Moor N. Falls, be and they are hereby appointed commissioners, who shall cause books to be opened at such time and place as they may deem advisable. for the purpose of receiving subscription to the capital stock of the company to be incorporated by the provisions of this act, notice have been given as the said commission ers may deem expedient of the time and place of opening said books, and continuing the same from time to time so long and as often as they may find necessary to complete such subscription.

Capital stock \$40,000.

Provisoes.

SEC. 2. And be it enacted, That the capital stock of said company shall be forty thousand dollars, in shares of twenfy-five dollars each, and all individuals, bodies politic and corporate, are hereby authorized and empowered to subscribe for such amount of said stock as they may think proper; provided nevertheless, that if the subscription shall not exceed the amount required and authorized by this act; the commissioners shall regulate the same in such manner as to effect a just apportionment of the stock, among the subscribers; provided also, that at the time of making the subscriptions to the capital stock, there shall be paid to the commissioners upon such shares, the sum of one dollar on each share, and the residue thereof shall be paid at such time and in such manner as may be prescribed by the president and directors of the company, to be by this act incorporated.

When one

SEC. 3. And be it enacted, That whenever one-third of third of the the shares of said stock shall be subscribed, then the said stock is sub-scribed, com-subscribers shall be declared to be incorporated and made a pany declared body politic and corporate, by the name of The Cumberincorporated. land and Bedford Turnpike Road Company, for the purpose of making a turnpike road from the town of Cumberland,