corporation to be created by this act, are hereby created CHAP. 214. and declared to be a body politic and corporate by the name, style and title of The Mutual Fire Insurance Company, in Harford county, and by the same name shall have succession, and shall be able to sue and be sued, implead and be impleaded, answer and defend and be answered and defended in all courts of law or equity in this State or elsewhere; to have, make and use a common seal, and the same Common seal, to break, alter and renew at their pleasure, and shall have full power and authority to make insurances on any kind of property against loss and damage by fire; to provide for the keeping and investment of any funds or assets that may become the property of the company, and generally to transact, execute and perform all such business as may appertain to a fire insurance company, not being contrary to this act, or the constitution and laws of this State or of the United States; provided however, that nothing in this act Proviso. shall be construed to grant any banking privileges on the said company, or the right to issue any note of the nature of a bank note.

SEC. 2. And be it enacted, That it shall be the duty of the secretary of the said company to keep a book contain-keep a book ing a copy of this act, and of such constitution and bye-containing a laws of the said company as may be established, and that act, constituall persons who may wish to become members of the said tion and byecompany shall be required to express in writing at the foot laws. thereof their assent thereto, which expressions of assent, and the payment of such fees, charges or premiums as may be demanded by the proper officers of the corporation shall constitute such persons members of the said company, and as such shall be bound by all the rules and regulations of said company as contained in this act, and in the constitution and bye-laws of said company; and every person or persons or corporation which shall be insured by this company shall become members thereof as already provided for.

SEC. 3. And be it enacted, That any member of the said company shall have full power to withdraw therefrom at company may any time by applying to the proper officer thereof, and pay- withdraw stipulated ing such fees as may be reasonably demanded, any ar-conditions, &c. rearages of assessments that he may then owe to the company, when the said proper officers shall cancel such insurance or insurances as may be in the name of the person so withdrawing, and make a record thereof in the books of the company, which shall release such member and any real estate that he may have insured, from all liabilities for or on account of any notes, due bills or other evidences of debt to the said company held by it for premiums on such real estate, the insurance on which shall thus be cancell-

Secretary to